

Borrower eligibility	Student eligibility	<p>To qualify, a student must:</p> <ul style="list-style-type: none"> · Be enrolled at least half-time in a Bachelor’s or Associate’s degree program at an eligible school · Be seeking a degree · Be making satisfactory academic progress as defined by the school · Be a US citizen, permanent resident or international student (International students require a cosigner who is a US Citizen or permanent resident) · Be 16 years or older at the time of application. Cosigner required if under 18 · Pass a credit check
	Cosigner eligibility	<ul style="list-style-type: none"> · At least 18 years old · US citizen or permanent resident · Must pass a credit check
Loan terms	Loan amount	<ul style="list-style-type: none"> · Up to 100% of the school-certified cost of attendance minus other financial aid · \$1,000 minimum for each loan · Loans are disbursed through the school · Aggregate loan limits apply
	Interest rates	<ul style="list-style-type: none"> · Fixed or variable interest rates · For more information, visit DiscoverStudentLoans.com/Rates
	Fees	Zero
	Multi-Year Option	<ul style="list-style-type: none"> · Eligible applicants may prequalify now for future loans toward their Undergraduate degree · When they’re ready to apply for another loan, their paperwork will be pre-filled
	Deferment period	<ul style="list-style-type: none"> · Optional in-school deferment while enrolled at least half-time · Up to 3 years of deferment during the life of the loan for Active Military Duty · Up to 3 years of deferment during the life of the loan for Public Service · Up to 5 years of deferment during the life of the loan for Residency · During deferment, interest continues to accrue. Students have the option to pay the interest as it accrues or we will add any unpaid interest to the principal balance at the end of deferment. This may increase the principal balance of the loan, the amount of the monthly payment and the total cost of the loan.
	Grace period	6 months
	Repayment options	<ul style="list-style-type: none"> · Choice of in-school (interest-only or \$25 fixed) or deferred repayment option · You must be enrolled in school at least half-time at the time you submit your application to be eligible for in-school repayment options · Payments can be made anytime to help reduce the overall cost of the loan and there is never a penalty for prepaying · Visit DiscoverStudentLoans.com/School for details
Loan forgiveness	In the event of the primary borrower’s death or permanent disability	
Borrower benefits	Rewards for Good Grades	<ul style="list-style-type: none"> · Students who get at least a 3.0 GPA (or equivalent) may qualify for a one-time cash reward of 1% of the loan amount on each new Discover undergraduate loan. Reward redemption period is limited. · Undergraduate freshman borrowers who received at least a 3.0 GPA (or equivalent) during high school may qualify for a one-time cash reward of 1% of the school-certified loan amount on their first Discover undergraduate loan. Reward redemption period is limited. · Visit DiscoverStudentLoans.com/Reward for reward and redemption terms and conditions
	0.25% Auto Debit Reward	0.25% interest rate reduction while enrolled in automatic payments

Learn more



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Borrow responsibly. 1. Maximize grants, scholarships and other free financial aid. 2. Compare federal and private student loans. 3. Choose the loans that best fit your needs.

Please visit DiscoverStudentLoans.com/School for current terms and conditions.

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