2 Steps to Releasing Your Cosigner

1. Qualify for cosigner release

To have your cosigner released from your private student loan:
- Your loan must be a prior CitiAssist Loan that was purchased by Discover.
- You must be at least 18 years of age.
- You must be a US citizen or permanent resident.
- You must have made the required number of consecutive monthly payments on time. Use the chart below to determine the number of required payments.
- Your gross monthly income must be at least $1,500.
- You must have a satisfactory credit history and pass applicable credit criteria including but not limited to, having no excessive delinquencies and a qualifying credit score. Please note, delinquencies with other creditors are taken into consideration.
- Your loan(s) must be in a repayment status.

<table>
<thead>
<tr>
<th>LOAN TYPE</th>
<th>LOAN APPROVAL PERIOD</th>
<th>REQUIRED CONSECUTIVE MONTHLY PAYMENTS</th>
</tr>
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<tbody>
<tr>
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<td>Not Eligible</td>
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- Private Student Loans for the University of Notre Dame and Columbia University Prior to 2/1/2012 24

2. Complete the Cosigner Release Application

- The Cosigner Release Application form must be completed by the borrower, not the cosigner.
- There are three ways to submit your completed form and income verification documents (if requested):
  1. Mail: Discover Student Loans, PO Box 30948, Salt Lake City, UT 84130-0948
  2. Fax: 1-224-813-5210

We will mail you an approval or denial letter within 30 days of receiving your Cosigner Release Application.
Cosigner Release Application

This form must be completed by the borrower, not the cosigner.

**Section A. Borrower Information** (Please use black or blue ink, and do not use correction fluid.)

1. Last Name______First Name______MI______2. Date of Birth ______/______/______
   MM DD YYYY

3. Social Security Number ________

5. Time at Current Address
   Year(s)______Month(s)______

6. Do You (check one): [ ] Own [ ] Rent [ ] Other

US Citizen [ ] Permanent Resident

(Must be a US citizen or permanent resident to apply for cosigner release)

4. Permanent Home Street Address (US address only and No PO Box)
   City______State______ZIP Code______

7. Monthly Housing Payment ______$

8. Phone Consent
   By providing your phone number(s), you agree Discover Bank, its affiliates, and agents ("Discover") may call or text you about any current or future accounts or applications, with respect to all products you have with Discover at any phone number you provide. In addition, you agree Discover may contact you using an automatic dialer or pre-recorded voice message. Message and data rates may apply.

9. E-mail Address______

10. Citizenship (check only one)
   [ ] US Citizen [ ] Permanent Resident
   (Must be a US citizen or permanent resident to apply for cosigner release)

11. Employer______12. Employer Phone Number (including area code)______
   13. Employment Status
   [ ] Full Time [ ] Self Employed [ ] Part Time [ ] Unemployed

14. Employer Address City______State______ZIP Code______

   Year(s)______Month(s)______

17. If less than two years, list previous employer______

18. Total Gross Income ______
   [ ] Annual [ ] Monthly
   You do not need to reveal alimony, child support or maintenance if you do not wish to have it considered as a basis for loan repayment.

19. How much of your Total Gross Income includes non-taxable income, such as:
   Social Security, certain military income, worker’s compensation, welfare benefits, disability or child support payments?
   ______
   [ ] Annual [ ] Monthly

20. Monthly Housing Payment ______$

**Section B. Borrower Signature**

"You" refers to the Borrower and "we" or "us" refers to Discover Bank.

This is an application to release the cosigner for any and all of your existing student loans with us that were prior CitiAssist Loans purchased by Discover and for which you have made the minimum number of consecutive monthly payments and meet all other stated eligibility requirements, as of the date you sign this application.

This application to release the cosigner is not effective for: (1) any of your student loans with us on which you did not make the required number of minimum consecutive monthly payments as outlined to the right, or (2) any of your student loans originated on or after 2/1/2012. Such loans will not be included in our review of this application.

You authorize Discover Bank to check and investigate the information you have provided on this application, including, but not limited to, obtaining a credit report from one or more consumer credit reporting agencies. If we release your cosigner you understand: (1) you will be solely responsible for paying back the loan(s) in accordance with the terms of the promissory note; (2) you promise to pay us all sums that are due plus interest and all other charges that may become due as provided for by your promissory note; and (3) the cosigner(s) of your loan(s) will not be responsible for payments on the loan(s) after such release. By signing this form, you confirm that the information provided above is true and complete to the best of your knowledge and belief.

21. Signature of Borrower______

22. Date ______/______/______
   MM DD YYYY

**Loan Type**

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Please submit completed form using one of the following options:

**Mail:** Discover Student Loans
PO Box 30948
Salt Lake City, UT 84130-0948

**Fax:** 1-224-813-5210

Secure Document Upload:
DiscoverStudentLoans.com/upload (login required)