

2 Steps to Releasing Your Cosigner

1. Qualify for cosigner release

To have your cosigner released from your private student loan:

- Your loan must be a prior CitiAssist Loan that was purchased by Discover.
- You must be at least 18 years of age.
- You must be a US citizen or permanent resident.
- You must have made the required number of consecutive monthly payments on time.
Use the chart below to determine the number of required payments.
- Your gross monthly income must be at least \$1,500.
- You must have a satisfactory credit history and pass applicable credit criteria.

| LOAN TYPE | LOAN APPROVAL PERIOD | REQUIRED CONSECUTIVE MONTHLY PAYMENTS |
|--|---------------------------------|---------------------------------------|
| Private Consolidation Loans | Prior to 2/1/2012 | 36 |
| Private Student Loans | Prior to 4/1/2000 | 24 |
| Private Student Loans | Between 4/1/2000 and 12/31/2007 | 48 |
| Private Student Loans | Between 1/1/2008 and 1/31/2012 | 24 |
| Private Student Loans | On or after 2/1/2012 | Not Eligible |
| Private Student Loans for the University of Notre Dame and Columbia University | Prior to 2/1/2012 | 24 |

2. Complete the Cosigner Release Application

- The Cosigner Release Application form must be completed by the borrower, not the cosigner.
- Fax the form and income verification documents (if required) to us at **1-224-813-5210** or mail to us:

Discover Student Loans
 PO Box 30948
 Salt Lake City, UT 84130-0948

We will mail you an approval or denial letter within 30 days of receiving your Cosigner Release Application.

This form must be completed by the borrower, not the cosigner.

Section A. Borrower Information (Please use black or blue ink, and do not use correction fluid.)

1. Last Name First Name MI 2. Date of Birth / / 3. Social Security Number - -
MM DD YYYY

4. Permanent Home Street Address (US address only and No PO Box)
 City State ZIP Code

5. Time at Current Address Year(s) Month(s) 6. Do You (check one):
 Own Rent Other

7. Monthly Housing Payment \$

8. Phone Consent
 By providing your phone numbers, you agree that Discover, its affiliates and agents may call you at these numbers. If this is a cell phone number, you agree that we may contact you using an automatic dialer, including pre-recorded messages and/or text messages, even if your cell phone provider may charge you for calls according to your current plan.
In addition, by selecting "Yes" below and signing this application, you consent to receive offers and promotions on products and services using any means as described above.
 Yes No

Primary Phone Number (include area code) - - Land Line Mobile
 Alternate Phone Number (include area code) - - Land Line Mobile

9. E-mail Address 10. Citizenship (check only one)
 US Citizen Permanent Resident
(Must be a US citizen or permanent resident to apply for cosigner release)

11. Employer 12. Employer Phone Number (including area code) - - 13. Employment Status
 Full Time Self Employed
 Part Time Unemployed

14. Employer Address City State ZIP Code

15. Current Position 16. Length of Employment Year(s) Month(s) 17. If less than two years, list previous employer

18. Total Gross Income \$ Annual Monthly
 You do not need to reveal alimony, child support or maintenance if you do not wish to have it considered as a basis for loan repayment.

19. How much of your Total Gross Income includes non-taxable income, such as: Social Security, certain military income, worker's compensation, welfare benefits, disability or child support payments?
 \$ Annual Monthly

Section B. Borrower Signature

"You" refers to the Borrower and "we" or "us" refers to Discover Bank.

This is an application to release the cosigner for any and all of your existing student loans with us that were prior CitiAssist Loans purchased by Discover and for which you have made the minimum number of consecutive monthly payments and meet all other stated eligibility requirements, as of the date you sign this application.

This application to release the cosigner is not effective for: (1) any of your student loans with us on which you did not make the required number of minimum consecutive monthly payments as outlined to the right, or (2) any of your student loans originated on or after 2/1/2012. Such loans will not be included in our review of this application.

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You authorize Discover Bank to check and investigate the information you have provided on this application, including, but not limited to, obtaining a credit report from one or more consumer credit reporting agencies. If we release your cosigner, you promise to pay us all sums that are due plus interest and all other charges that may become due as provided for by your promissory note. By signing this form, you confirm that the information provided above is true and complete to the best of your knowledge and belief.

21. Signature of Borrower

22. Date / /

MM DD YYYY

Please mail completed form to: Discover Student Loans • PO Box 30948 • Salt Lake City, UT 84130-0948

Or fax to: 1-224-813-5210